



Corrigendum-II

SUB: Interior and Furniture work of JDBIMS building at Pune Campus.

Clarification of Additional Performance security:

PERFORMANCE SECURITY DEPOSIT ADDITIONAL PERFORMANCE SECURITY -:

Bank Guarantee OR Demand Draft for Performance Security Deposit for Quoting Offer More than 1% below the tender cost. (As Per GR. Dated 12.04.2017). As per the directives laid down in Government of Maharashtra, Public Works Department, and Marathi Resolution No. CAT 2017/PRA.KRA 8/ Bldg-2/dt. 12.04.2017, If the bidder intends to quote his offer below more than 1 % of the Bid cost of the department then such bidder should upload a Bank Guarantee OR Demand Draft (in the form as prescribed by Government) from any Schedule Bank or Nationalized Bank against Additional Performance Security in Part-II Financial Bid as mentioned below.

- A.** If the Bidder intends to quote his offer below more than 1 % upto 10 % of the estimated cost put to Bid then he should submit a Bank Guarantee OR Demand Draft amounting to 1% of the Bid cost of the department towards Additional Performance Security and scanned copy of Bank Guarantee OR Demand Draft shall be uploaded in Part-II Financial Bid
- B.** If the Bidder intends to quote his offer more than 10 % below the estimated cost put to Bid then he should submit Performance security 1 % for every percent after 10 % below percentage in addition to the cost of 1% performance security mentioned above clause A
∴ for quoting below offer, scanned copy of Bank Guarantee OR Demand Draft shall be uploaded in Part-II Financial Bid (e.g. If Bidder quotes his offer 14 % below the estimated cost put to bid, then he should submit $14 - 10 = 4$ % Additional Performance security + 1% = 5 % amount of the cost put to bid as a total Additional Performance Security.) If the amount of Additional Performance Security as required above (under A & B) is not submitted by the bidder along with Part II Financial Bid, then his offer will be treated as "Non Responsive" and will not be considered.

1) Such Bank Guarantee OR Demand Draft shall strictly issued only by the Nationalized Bank or Scheduled Bank in favour of The Registrar, payable at Mumbai, SNDT Women's University.

2) The Bank Guarantee OR Demand Draft should bear the MICR and IFSC Code Number of the issuing bank.

3) The scanned copy of this Bank Guarantee OR Demand Draft shall be uploaded in Part-II Financial Bid (Financial Offer) of the bid. The Hard Copy of this Bank Guarantee OR Demand Draft shall be submitted in Envelop-II.



SNDT WOMEN'S UNIVERSITY
1, Nathibai Thackersey Road, Churchgate, MUMBAI 400 020

4) If such contractor will not comply the stipulations laid down in the bid and not qualified for the opening of his financial offer (Part-II Financial Bid) the Bank Guarantee OR Demand Draft of such bidder shall be returned within 7 days after the date of opening of the bid.

5) If the bidder comply the stipulations laid down in the tender and qualified for the opening of his financial offer (Part-II Financial Bid) then the Bank Guarantee OR Demand Draft of the other bidders (other than 1st and 2nd lowest bidder) shall be returned within 7 days after the date of opening of the bid.

6) The Bank Guarantee OR Demand Draft of the 2nd lowest bidder shall be returned within 3 days from the date of work order.

7) If it is found that the Bank Guarantee OR Demand Draft as above submitted by the bidder is False / Forged then the Earnest Money submitted by such bidder shall be forfeited and he will be entered in the Black List of the University.

8) The work order to the successful contractor shall be issued only after the encashment of his Bank Guarantee OR Demand Draft by The Registrar.

9) The amount of Additional performance security of successful contractor shall be refunded within the period of one month after the date of completion of defect liability period.

Note:- For calculating the amount of **ADDITIONAL PERFORMANCE SECURITY** contractors offer will be calculated in percentage rounded upto two decimal points only.

OK
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Sd/-

Meena
24.8.18

(Dr. Meena Kute)
Registrar (Addl.Charge)